

MARTINDALE WATER SUPPLY CORPORATION

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NOTICE OF ANTICIPATED SIGNIFICANT PRICE INCREASE FOR NEW WATER METERS

Martindale Water Supply Corporation ('MWSC'), your corporation, is experiencing a significant unprecedented increase in requests for new water meters within its service area. MWSC is approaching capacity and we are currently in the process of seeking and obtaining additional water to supply our system. Available water has become more scarce and consequently, more expensive. The closest supply of such water is about forty miles away to the east. While this additional supply is available, its purchase price will force a very dramatic increase in the price of a new meter within MWSC's service area.

In the interest of transparency, the Board of Directors of MWSC would like to give members notice of these expectations.